WHAT IS INFLATION?

INFLATION IS THE DECLINE IN THE PURCHASING POWER OF MONEY

HIGHER PRICES

AS MONEY LOSES VALUE, THE PRICES OF GOODS AND SERVICES RISE

CAUSES OF INFLATION

INFLATION CAN BE CAUSED BY AN INCREASE IN THE MONEY SUPPLY OR BY FACTORS SUCH AS SUPPLY CHAIN DISRUPTIONS

REDUCED PURCHASING POWER FOR CONSUMERS

INFLATION ERODES SAVINGS AND MAKES IT HARDER TO AFFORD EVERYDAY ITEMS